



Southeast Conference

Damian Bilbao
BP Alaska

Juneau, Alaska

February 2019

BP Alaska – Pioneering the Past

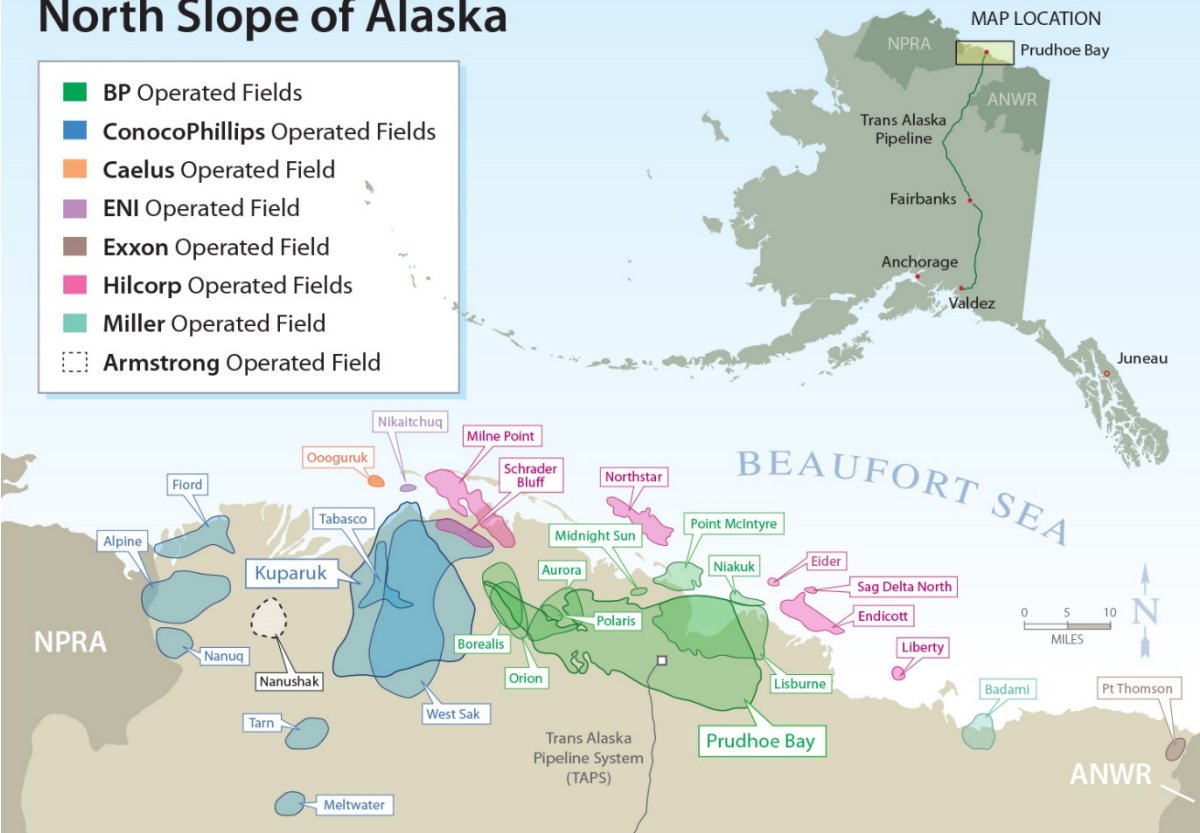


North Slope



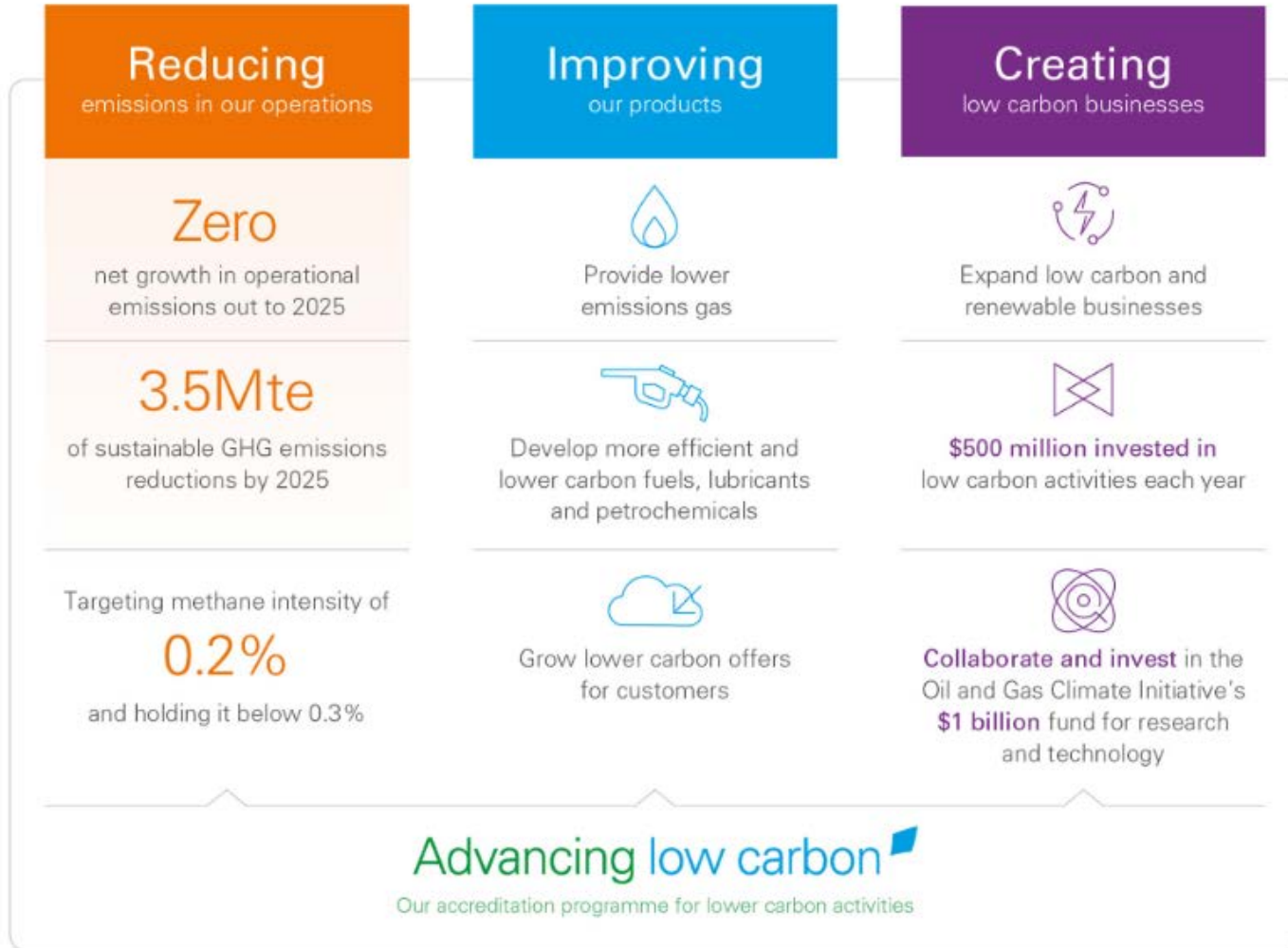
North Slope of Alaska

- BP Operated Fields
- ConocoPhillips Operated Fields
- Caelus Operated Field
- ENI Operated Field
- Exxon Operated Field
- Hilcorp Operated Fields
- Miller Operated Field
- Armstrong Operated Field



- Prudhoe discovered in 1968
- First oil 1977
- Oil moved via TAPS – 800 mile long pipeline to Valdez
- Today, numerous fields and operators. Prudhoe remains the largest.

The Energy Transition





Sealaska Carbon Credit Offset Project

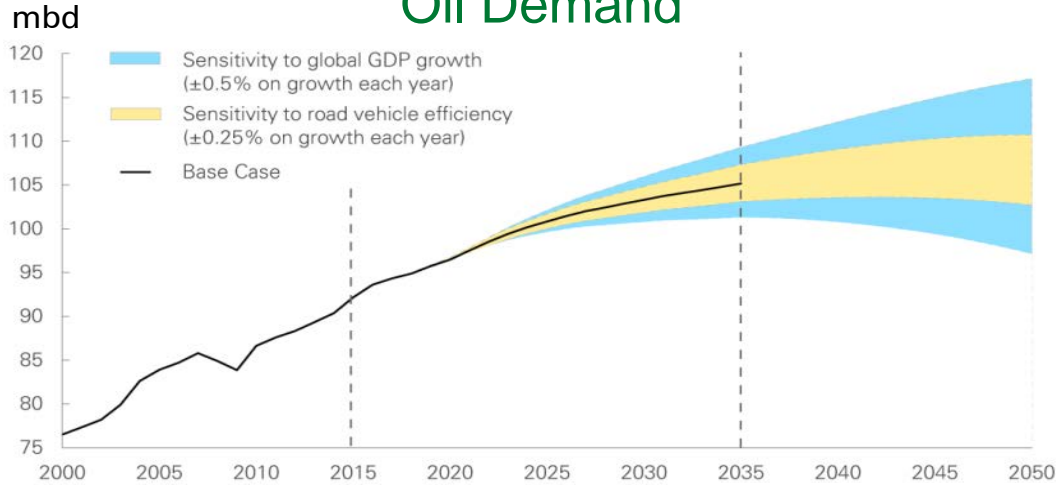


“The sale of carbon credits will offer Sealaska opportunities to grow our business, invest in our communities and create value and benefits for our shareholders.” – Sealaska President and CEO Anthony Mallott

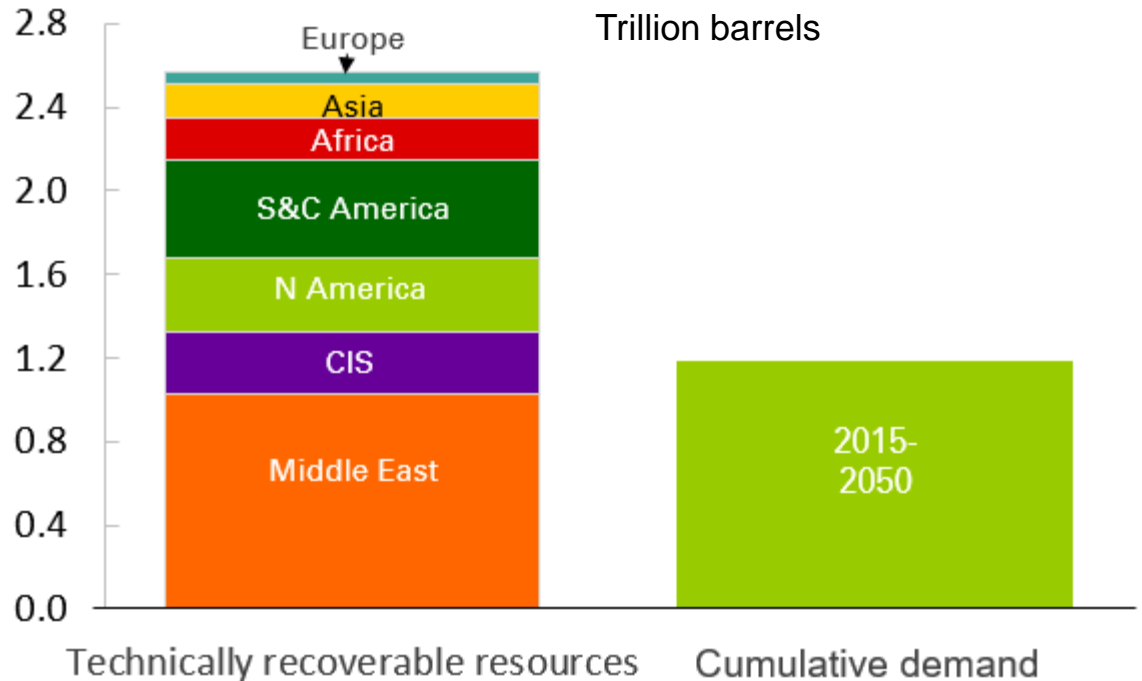
- First carbon offset project in Alaska
- Credits issued in March 2018
- One credit equal to one ton of CO₂
- Forests soaks up CO₂ from the atmosphere, the credits are used to offset emissions somewhere else
- Benefits regions/communities for decades

Investment is competing for less oil demand

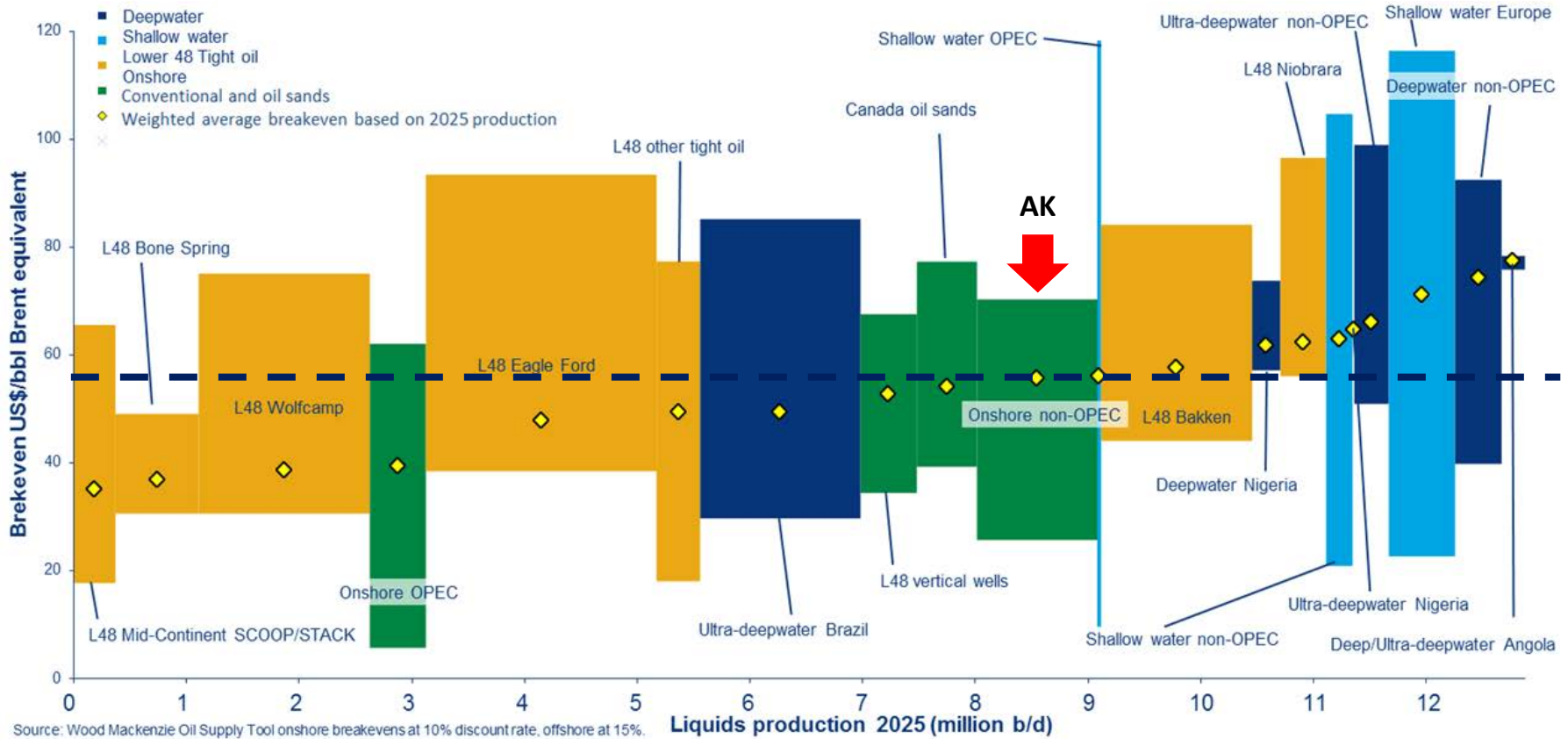
Oil Demand



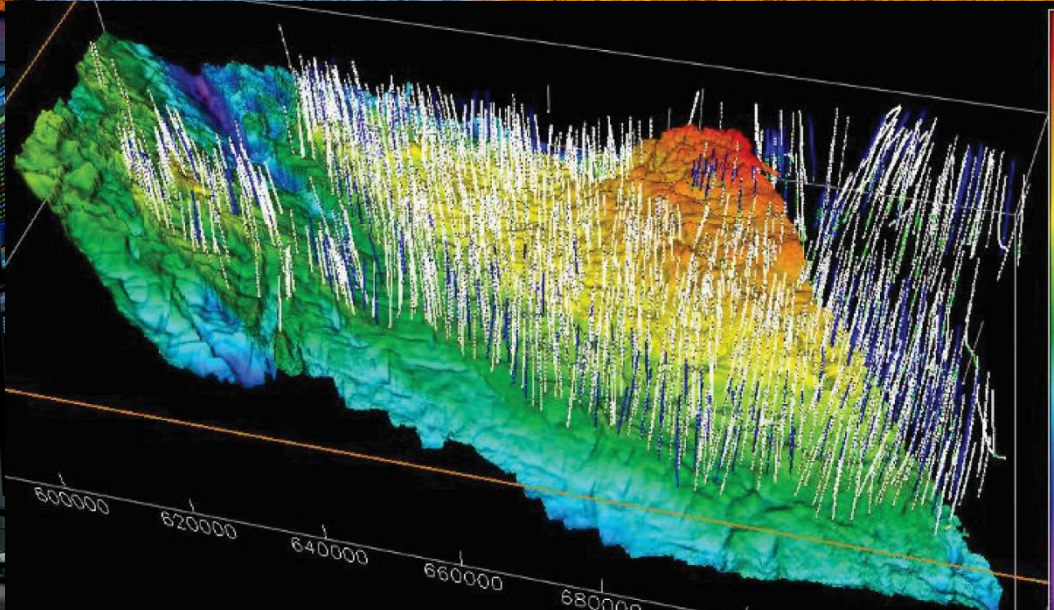
Oil Supplies



Incremental Oil Supply 2025



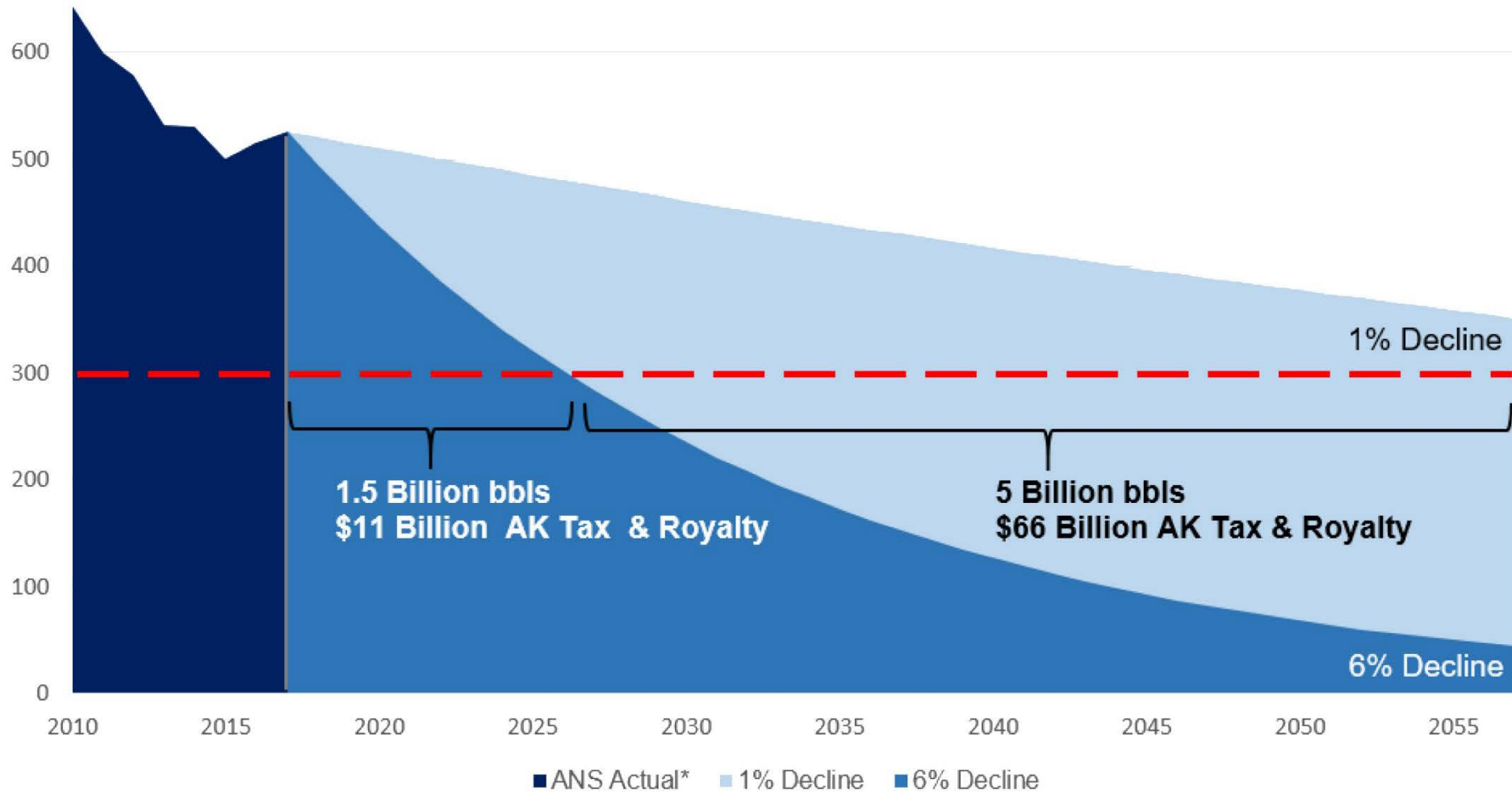
BP in Alaska





What does 40 more years mean for Alaska?




TAPS Throughput





Energy

BP signs gas sale deal with Alaska pipeline development agency

 Author: [Alex DeMarban](#)  Updated: May 8  Published May 7

BP has signed a binding agreement saying it is committing to sell gas to Alaska's gasline project, according to a release Monday from the Alaska Gas Development Corp.

Alaska's gas line project, a major initiative of Gov. Bill Walker's administration, depends on support from Alaska's major natural gas producers, and its future is far from secure.

Thank You

